



LENDONATE'S HYBRID LENDING PLATFORM CREATES "EXPRESSWAY" FOR NONPROFITS TO SECURE SWIFT ACCESS TO FUNDING

With Loan Secured, Berkeley Repertory Theatre Can Now Focus on Enhancing Local Arts District and Sustaining Cultural Arts Community

Oakland, CA, April 30, 2019 - LENDonate, a fintech company, announced another customer success. By way of LENDonate's nonprofit lending platform, Berkeley Repertory Theatre just closed on a \$37.7 million loan. With the financing secured, Berkeley Rep is now able to embark on a new 45-unit housing development project in downtown Berkeley, providing vital housing for the nonprofit's visiting artists. Partnering with Zions Bank Public Finance, LENDonate played an integral role in helping Berkeley Rep secure the required funding for its community initiative.

LENDonate's hybrid lending platform lets each impact investor set their own lending rates into one loan. Investors can use this as a pure investment platform or as a philanthropic one and still retain control throughout the lifecycle of their investment, making a direct impact on causes or organizations they care about. LENDonate was able to help prepare Berkeley Rep for a competitive bidding process to obtain favorable terms that include a significant benefit that can continually reduce costs over the life of the loan.

"Berkeley Rep has been in search of a solution to our housing dilemma for many years. LENDonate led us to a financing package that made it possible to move from dreaming to doing," said Susie Medak, Managing Director, Berkeley Repertory Theatre.

"From the onset, we believed in Berkeley Rep's mission, track record, and vision. We're thrilled that LENDonate's platform gave Berkeley Rep a highly efficient avenue to successfully secure funds through a competitive bidding process. Also because of our unique relationship with Berkeley Rep as the exclusive provider to continually source lower cost capital, we look forward to engaging lenders and donors who believe in their mission as well," stated Vivienne Hsu, CEO of LENDonate.

LENDonate is an innovative, nonprofit lending platform that addresses a long-standing problem for nonprofits -- namely that social need outpacing donation dollars. It is all too common for nonprofits to intermittently need sizable funding to scale strategically, or bridge financing to survive. Yet the traditional loan experience for creditworthy nonprofits is an inefficient, complicated, time-consuming and expensive process. The lengthy process requires a nonprofit to sort through specialized funds, bank requirements, and mounds of paperwork.

"We are akin to a "nonprofit finance whisperer," framing the organization's financial profile and needs in ways that fit into donors' and lenders' goals," added Hsu.

LENDonate introduced Zions Bank Public Finance to Berkeley Rep as an ideal investment banking partner known for their deep non-profit expertise and dedicated service. “We were delighted to join forces with LENDonate to structure the Berkeley Rep loan and combine our complementary skill sets to achieve a tailored financing transaction at competitive pricing,” stated Susan Winshall, Managing Director of Zions Bank. “This partnership can benefit nonprofit borrowers by allowing them to consider both market rate and philanthropic rate offers at once, creating a customized solution for each. We look forward to further collaboration with LENDonate’s team.”

LENDonate brings all parties together to simplify and speed the funding of high-quality loans. Its first-of-a-kind lending platform unites qualified nonprofits with lenders, including financial institutions, philanthropic organizations, and accredited investors for quick funding of high quality, low-cost loans. Through its open, online platform, nonprofits can secure financing from previously untapped sources, receive attractive loan rates and terms, and harness the power of impact investors and donors to create meaningful social impact. LENDonate’s easy loan-to-donation conversion capability introduces a flexible way for the nonprofit to further engage its supporters and donors to do more over the life of the loan.

About LENDonate

LENDonate is an open, online lending platform that unites qualified nonprofits with lenders for quick funding of high quality, low-cost loans. The platform enables nonprofits to secure financing from previously untapped sources, receiving attractive loan rates and donations. Uniquely, marketplace and philanthropic lenders join forces to fund major projects in ways that fulfill both their financial and charitable goals. The private company is headquartered in Oakland, CA. For more information, visit www.lendonate.com.

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Press Contact:

Carmen Hughes

Ignite X

carmen@ignitepr.com

650.576.6444